

4. Respondent is granted six weeks time to file reply and three weeks thereafter to the appellant to file rejoinder.
5. By ad-interim order it is ordered that the Exchange shall not debit appellant's account till next date of hearing.
6. As prayed for, call on 06.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

14.11.2025
msb